

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

GRAND PRIX PIPELINE LLC  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2025 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	60978 1065
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	T	1,358,390	2,049,000	SEQ: 9900010	Type: PERSONAL Owner #: 60978
CTY MADISNVILLE	T	1,358,390	2,049,000	Legal: 30" PIPELINE 2020 0.35 MI	
MADISNVILLE Cisd	T	1,358,390	2,049,000	PERMIT#09746	
				GRAND PRIX	
				SOUTH BRANCH	
					Agent: 040
				Category: J6	PIPELINES - PIPE SEGMENTS
Deductions: (T)=POLLUTION CONTROL					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		1,195,380	245,880	1,803,120	
CTY MADISNVILLE		1,195,380	245,880	1,803,120	
MADISNVILLE Cisd		1,195,380	245,880	1,803,120	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	T	55,783,180	84,143,540	SEQ: 9900020 Type: PERSONAL Owner #: 60978		
MADISNVILLE Cisd	T	55,783,180	84,143,540	Legal: 30" PIPELINE 2020 14.373 MI PERMIT#09746 GRAND PRIX SOUTH BRANCH  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS		
Deductions: (T)=POLLUTION CONTROL						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		49,089,200	10,097,220	74,046,320		
MADISNVILLE Cisd		49,089,200	10,097,220	74,046,320		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		3,500,000	6,000,000	SEQ: 9900200 Type: PERSONAL Owner #: 60978		
MADISNVILLE Cisd		3,500,000	6,000,000	Legal: TARGA MIDWAY PUMP STATION 11   Agent: 040  Category: J8 COMPR, PUMP, METR STA.& DEHYD.		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		3,500,000	0	6,000,000		
MADISNVILLE Cisd		3,500,000	0	6,000,000		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	53,784,580	10,343,100	81,849,440		
CTY MADISNVILLE	1,195,380	245,880	1,803,120		
MADISNVILLE Cisd	53,784,580	10,343,100	81,849,440		